



CABINET CHASLERIE - AUDIT ET CONSEIL

AUDIT - EXPERTISE COMPTABLE - CONSEIL - ORGANISATION

CENTURY GABONSUARL
BP 1024
NIF N°047262W
RCCN: RG LBV 2019 B 22507

AUDIT REPORT

Sir,

You have entrusted us with the Audit of your accounts.

We performed our mission as recommended by the OHADA.

In the strict respect of the standards, we checked the authenticity of the parts, on the one hand and their taking into account in your tables on the other hand.

We were given the opportunity to check the following:

- Balance sheet as at 31st March 2021.

We have not noticed any anomalies. The balance is balanced. The sum of **2 445 968 494 FCFA** appears in charges and in product.

- Profit and loss for the period from **01-04-2020 to 31-03-2021**.

We checked the veracity of the expenses rooms. We did not notice any anomalies.

- Schedule 1: **Equity Share Capital**

When we checked the statements, we found the amounts attached. That is the sum of: **1 494 311 856 FCFA**.

- Schedule 2: **General Reserve**

These expenses were executed according to the invoices that were product to us.

- Schedule 3: **Loans & Advances (Asset)**

After checking we did not find any anomalies on this post.

- Scheduled 4: **Cash Book**

We did not notice any anomalies in this position.



– Schedule 5: **Bank Book**

The expenses that appear in this item were justified by the invoices that were made available to us.

– Schedule 6: **Long Term Liability**

Not any anomaly was found during our control over these expenses.

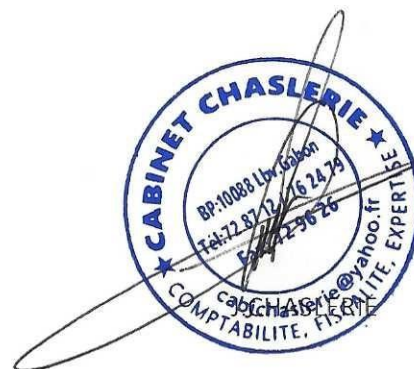
– Schedule 7: **Details of Fixed Asset**

– Schedule 8: **Trade Payable**

– Schedule 9: **Short Term Liability**

Made in our firm

The 04th of June 2021



CENTURY GABON SUARL
Plot No.E-3A,NKOK - Special Economic Zone
PK-27,Libreville,Gabon (Africa)

Balance Sheet as on 31.03.2021

						(Amount in FCFA)	
Equity & Liabilities				Assets			
Particulars	Schedules	Detail	Amounts	Particulars	Schedules	Detail	Amounts
Equity Share Capital	Schedule 1			Fixed Assets	Schedule 7	1,73,85,09,581	
Equity Share Capital	Schedule 1(a)	1,49,43,11,856					1,73,85,09,581
Share Application Money	Schedule 1(b)	-					
			1,49,43,11,856	Current Asset			
Reserve & Surplus				Loans & Advances(Asset)	Schedule 3	8,52,60,088	
General Reserve	Schedule 2		(17,60,82,653)	Closing Stock		22,66,22,794	
Long term Liability	Schedule 6		38,75,96,533	Cash in Hand	Schedule 4	27,74,070	
				Cash in Transit		24,66,72,630	
Trade Payable	Schedule 8	54,01,798		Bank Accounts	Schedule 5	14,61,29,331	
short term Liability	Schedule 9	73,47,40,960	74,01,42,758				70,74,58,913
Total			2,44,59,68,494	Total			2,44,59,68,494

CENTURY GABON SUARL
Plot No.E-3A,NKOK - Special Economic Zone
PK-27,Libreville,Gabon (Africa)

Profit & Loss Account from 01.04.2020 to 31.03.2021 (amount in fcfa)

Particulars	Amount (in fcfa)	Particular	Amount (in fcfa)
Purchase Accounts- Logs Purchase	26,08,42,819	Export Sales	13,21,16,712
Wages	2,21,91,608	Scrap Sales-	
Factory Electricity	90,80,135	Log Head cut	4,81,000
Material in Transist GVT	2,52,04,223	Rolla sale	13,30,000
Stores & spares	54093605	Closing Stock -	
		Raw Materials- Logs	3,38,45,870
		Finished Stock- Veneer	13,58,99,211
		Stores & Spares	3,16,73,490
		Material in Transist GVT	2,52,04,223
		Gross Profit c/d	1,08,61,884
Total	37,14,12,390	Total	37,14,12,390
To, Gross Profit b/d	1,08,61,884	By, Gross Profit b/d	-
Depreciation on fixed assets	2,10,47,027	Interest Received	4,79,062
Rate & taxes	9,10,018	Tva Refund Received	6,42,480
Salary	94,88,357		
Audit Fees	20,00,000	By General Reserve A/c	12,68,34,454
		(Loss transfer to General Reserve)	
Bank Charges	14,12,688		
Canteen Expenses	65,56,200		
Legal Document	15,00,000		
Cha Fees	84,84,000		
Courier Expenses	1,52,450		
Electricity Connection & instal fees	1,44,95,470		
Fire Extinghuiser instruments	20,39,470		
Fooding & Lodging	27,38,050		
Local Conveyance	76,76,800		
General Expenses	12,15,326		
Guest House Electricity	11,85,944		
Guest House Rent	77,77,000		
House holds Items	9,41,000		
Insurance Premium	13,88,367		
Internet Expenses	6,06,000		
License Fees	25,00,000		
Medicine & Medical Expenses	14,11,050		
Motor upkeeping Expenses	21,99,450		
Pallet making Expenses	17,09,400		
Printing & Stationery	8,10,730		
Professional Fees	6,21,000		
Repair & Maintenance	13,14,000		
Sign Boards	4,70,000		
Staff welfare	48,65,600		
Mobile Recharge	10,56,200		
Travelling Expenses	46,77,000		
Visa & Work permit	34,40,000		
Water Charges for Factory	4,05,515		
To, General Reserve	-		
(Profit Transfer to General reserve)			
Total	87,07,80,776	Total	87,07,80,776

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Schedule 1 - Equity Share Capital

At the Year Ended (31.03.2021)			Amount(FCFA)
Equity Share Capital (as on 31.03.2021)		Schedule 1(a)	1,49,43,11,856
Share Application Money (as on 31.03.2021)		Schedule 1(b)	-

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Schedule 2 : General Reserves		
		(Amount in FCFA)
Particulars		Amount
Opening Balances		(4,92,48,199)
Transfer from P& L Account (Loss)		(12,68,34,454)
Closing Balances		(17,60,82,653)


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Schedule 3 : Loan & Advances (Assets)		
SECURITY DEPOSIT (A)		
Date	Particulars	Amount (FCFA)
15.12.2020	3 Month electricity Security Deposit To GSEZ	75,75,000
20.01.2021	1 Month rent Security Deposit and 1 month Advance to GSEZ	11,11,000
31.03.2021	Closing Balance	86,86,000
ADVANCE TO GSEZ AGAINST LOGS (B)		
Date	Particulars	Amount (FCFA)
31.03.2021	BALANCE	69381213
31.03.2021	Closing Balance	6,93,81,213
ADVANCE TO TOYOTA GABON (C)		
Date	Particulars	Amount (FCFA)
05.01.2021	Payment against Toyota Pickup booking amount	5940000
31.03.2021	Closing Balance	59,40,000
ADVANCE TO LSG (D)		
Date	Particulars	Amount (FCFA)
31.03.2021	BALANCE	1252875
31.03.2021	Closing Balance	12,52,875
31.03.2021	Closing Balances (A+B+C+D)	8,52,60,088


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Schedule 6: Long term Liability

CENTURY PLYBOARDS I LTD- KANDLA (A)

Date	Particulars	Amount (FCFA)	Remarks
19.12.2019	Refund for excess payment done by Century Kandla	2,95,46,533	Refund from SARL Crest Wood International (Face Supplier in Gabon)
31.03.2021	Closing Balance	2,95,46,533	
GSEZ FOR LAND (B)			
Date	Particulars	Amount In Fcfa	
31.03.2021	Gsez for Land	35,80,50,000	
Total	-	35,80,50,000	
	TOTAL (A+B)	38,75,96,533	

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Schedule-7
Details of fixed assets

Description		Addition during the period			Details of fixed assets								
	Opening	date	addition	deduction	closing	Rate	Depreciation				WDV		
							Opening	for the period	deduction	closing	31-03-2021	31-03-2020	
factory Land	-		73,03,50,000	-	73,03,50,000	-	-	-	-	-	73,03,50,000	-	
Factory Building	-	2019-2020	54,97,85,280	-	54,97,85,280	5%	-	45,81,544	-	45,81,544			
		01-01-2021	75,55,338	-	75,55,338	5%	-	62,961	-	62,961			
		23-02-2021	2,25,74,016	-	2,25,74,016	5%	-	1,88,117	-	1,88,117			
		15-03-2021	17,98,500	-	17,98,500	5%	-	7,494	-	7,494			
Total			58,17,13,134	-	58,17,13,134		-	48,40,116	-	48,40,116	57,68,73,018	-	
Plant & Machineries	-	2019-2020	35,78,80,136	-	35,78,80,136	20%	-	1,19,29,338	-	1,19,29,338			
		27-01-2021	17,70,000	-	17,70,000	20%	-	59,000	-	59,000			
		31-03-2021	1,11,00,000	-	1,11,00,000	20%	-	1,85,000	-	1,85,000			
Total			37,07,50,136	-	37,07,50,136		-	1,21,73,338	-	1,21,73,338	35,85,76,798	-	
Office Equipment	-												
		12-01-2021	5,05,000	-	5,05,000	25%	-	21,042	-	21,042			
		25-01-2021	2,00,000	-	2,00,000	25%	-	8,333	-	8,333			
		18-02-2021	95,000	-	95,000	25%	-	3,958	-	3,958			
		25-02-2021	8,21,100	-	8,21,100	25%	-	34,213	-	34,213			
		02-03-2021	1,00,000	-	1,00,000	25%	-	2,083	-	2,083			
Total			17,21,100	-	17,21,100		-	69,629	-	69,629	16,51,471	-	
Furniture & Fixture	-	2019-2020	17,80,888	-	17,80,888	20%	-	59,363	-	59,363			
		16-01-2021	44,74,600	-	44,74,600	20%	-	1,49,153	-	1,49,153			
		11-02-2021	60,000	-	60,000	20%	-	2,000	-	2,000			
		25-03-2021	16,26,200	-	16,26,200	20%	-	27,103	-	27,103			
Total			79,41,688	-	79,41,688		-	2,37,620	-	2,37,620	77,04,068	-	
Vehicle		2019-2020	6,70,80,550	-	6,70,80,550	33.33%	-	37,26,325	-	37,26,325			
Total			6,70,80,550	-	6,70,80,550		-	37,26,325	-	37,26,325	6,33,54,225	-	
Gross Total	-		1,75,95,56,608	-	1,75,95,56,608		-	2,10,47,027	-	2,10,47,027	1,73,85,09,581	-	

Note:- Depreciation has been charging from February'21 and onwards

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Schedule 8: Trade Payables	
Particulars	Amount In (FCFA)
Gsez Rental	44,92,398
Pallet Contractor (Kessou Andri Marcel)	9,09,400
Total	54,01,798

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Schedule 9: Short term Liability		
Particulars	Amount In Fcfa	Remarks
Cabinet Chaslerie	8,00,000	
Salary Payable	8,08,500	
Employee Tax payable	1,39,375	
LB Consulting	7,30,558	
Salary Payable last year (Arbind Tiwari)	30,00,000	
Satguru Travels & Tours Services	16,00,000	
Advance received from Century Plyboards I Ltd - Kandla- SD	29,50,91,683	
		246672630 fcfa actual received in bank on 01.04.2021 from CPIL Karnal as an advance against proforma invoice, so we have considered in cash in transit account till 31.03.2021
Advance received from Century Plyboards I Ltd - Karnal- SD	43,25,70,844	
Total	73,47,40,960	
Journal Entry		
Particulars	Amount in fcfa (Dr)	Amount in fcfa (Cr)
Cash in Transit Account Dr	246672630	
To Century Plyboards I Ltd- Karnal- SD		246672630

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